



LRAP Foundation
LOAN REPAYMENT ASSISTANCE PROGRAM

[Date]

[Name]
2303 College Ave.
Huntington, IN 46750

RE: LRAP Agreement

Dear _____:

We recognize that many students and parents have concerns about the amount of student loans required to finance higher education. We are confident in the economic value of higher education, and want to reduce any anxiety about the necessary student loans. We also want to support and enable careers in ministry and public service after graduation.

We are pleased to offer to enroll you in our Loan Repayment Assistance Program (LRAP). There is no cost to you. Simply sign and return the acceptance below, and then remain enrolled in good standing, eligible for financial aid (reference pages 79-81 in the Huntington University catalog), and graduate from Huntington University. Huntington University reserves the right to make these decisions considering 'good standing'. The LRAP is modeled on popular LRAP's that Yale Law School and other law schools have used for decades to help their students deal with large student loans. We want undergraduates to enjoy this same benefit.

If your **annual income after graduation is below \$40,000 we will help you repay your student loans.** Loans borrowed for the Fall 2011 semester and following terms will be covered by the LRAP (subject to the limits provided in the accompanying Terms & Conditions).

The attached "LRAP Terms & Conditions" explain how the LRAP works. If your income after graduation is below \$20,000 – the lower income threshold – we will pay the entire amount of your loan payments that year. The financial assistance will be reduced proportionately as your income increases to \$40,000 – the upper income threshold. For example, if your income is half-way between the upper and lower income thresholds, we will pay one half of the amount of your loan payments that year.

We will be happy to answer your questions about this Program. Please contact me or your contact at Huntington University with any questions about this program.

Sincerely,

Peter A. Samuelson
President